

CT FIREFIGHTERS FCU



A message from your CEO

A Look Back at 2024

A Year of Growth and Progress!



What an incredible year we had in 2024! We're excited to share the milestones we reached and the impact we had on our community. A key highlight was our name change to **CT Firefighters FCU**, reflecting our dedication to serving the hardworking individuals of Connecticut's fire service and beyond. We proudly helped members from over 40 towns across the state, and we are incredibly proud of everything we accomplished together.

As we look ahead, we are filled with optimism. Despite challenges like rising inflation, the Federal Reserve only lowered rates by ¾ percent. To keep loan rates affordable, your credit union relies on the support of your deposits. We understand how important it is to ensure our members—especially those living paycheck to paycheck—can continue to make affordable loan payments. We encourage you to make CT Firefighters FCU your primary financial institution, where you can take full advantage of our low-fee checking accounts.

Unfortunately, we've seen an increase in fraud cases this year. We urge you to remain vigilant, scammers have adapted to the security methods placed by financial institutions by cloning phone numbers, emails, and websites. Avoid responding to suspicious text messages, never share your account information over the phone, and always verify the trustworthiness of websites before making online purchases. Double-check phone numbers and addresses on store sites, and ensure URLs and app names are spelled correctly. Protecting your financial security is a top priority for us.

Your credit union is focused on educating our members to make informed financial decisions, especially our younger generations. We are excited to share that financial literacy is now required to be offered to students in high school throughout the state of Connecticut. We are committed to doing our part in supporting our younger generation with tools and knowledge to be financially responsible and independent. To that end, we introduced a Student Membership Package, helping young people lay a solid foundation for their financial future.

This year, we launched a new tool on our website, through Auto link the "Find a Vehicle", tool is made to make the car-buying process easier. This feature allows you to search for vehicles nationwide, calculate your monthly payments, take a virtual test drive, and download a free CARFAX report. Plus, all auto loan members will receive a complimentary "myEZ Car Care Membership" to save on auto services and travel.

If you are in the market to buy or refinance a home, we're pleased to announce our mortgage partner, Audra from Total Mortgage, is offering all our firefighter members a \$1,000 closing cost credit. If you're in the market, don't hesitate to reach out to Audra or the credit union to get started.

At CT Firefighters FCU, we pride ourselves on offering personalized service to ensure every member feels valued, supported, and empowered to achieve their financial goals. Your success is our success, and we're honored to walk alongside you on this journey.

Quick Facts: (as of 12/31/2024)

2,014 - Members
4,106 - Accounts (shares, checking, loans)
\$29,856,341 - in Assets
\$18,839,603 - in Loan Balances
70.97% - Loan to Share
11.24% - Capital (Very Strong)

2025 ELECTION OF OFFICIALS

What: Annual Meeting

When: Tuesday, April 22, 2025

Where: Zoom (Virtual Meeting)

Time: 5:30 PM

Prior to the Business Meeting an election will be held for four of our directors. These positions will be for a three-year term. The Nominating Committee has submitted the following names as nominees to the Board of Directors:

- Helene Lynch
- Brian Kennedy
- Mario Oquendo
- Brian Thompson

In addition to the above nominees offered by the Nominating Committee, any member may be nominated by petition providing the petition meets the following requirements as per our Bylaws:

"Nominations for vacancies may also be made by petitions signed by at least 1% of the memberships (Minimum 25, Maximum 500). A brief statement of qualifications and biographical data and a certificate shall accompany such nominations from the Nominee stating that they are agreeable to the nomination and will serve if elected to the office. Such nominations shall be filed with the Board of Directors of the Credit Union on or before March 11th, 2025".

Voting will take place at the credit union office the day of the Annual Meeting from 8:00 a.m. to 4:00 p.m. (Assuming an election is being held). Nominations will not be permitted from the floor of the Business Meeting. Absentee voting and voting by proxy are not permissible. The election will not be conducted if there is only one nomination for each position to be filled.

Following the Business Meeting, there will be a Special Called Meeting of the members to discuss and vote on those members who have caused a loss to the credit union. The affected members will be notified 30 days prior to the meeting to present their views as per NCUA regulations.



**We are a part of the Allpoint Surcharge free
ATM NETWORK ACROSS THE U.S.**

Search from over 55,000 fee-free ATMs providing convenient and free access to your money 24/7.

To find a Allpoint ATM's near you, our website under "Info & Resources"

<https://www.ctffcu.org/locations-atms/>

or download the Allpoint locator app to your smartphone

Specials and Events

2025 Annual Meeting

Save the date for our upcoming Annual Meeting!
It will take place on Tuesday, April 22, 2025,
via Zoom. During the first week of April, the Zoom
meeting information will be sent out via email.

THINKING OF BUYING A NEW CAR?



.50%
RATE
DISCOUNT

**PURCHASE YOUR NEW CAR THROUGH
"FIND MY VEHICLE" FEATURE ON OUR
WEBSITE AND RECEIVE AN ADDITIONAL
.50% DISCOUNT ON YOUR NEW AUTO**

CONTACT CASSANDRA
FOR MORE INFORMATION
860-246-5236

RATES DETERMINED BY FICO SCORE
REAL ESTATE LOANS AND UNSECURED LOANS ARE
INELIGIBLE FOR THIS OFFER
EXPIRES 03/31/2025



Financial Snapshot (keeping our members informed with financial tips and highlights)

Unclaimed Property

Per Connecticut State law, savings and checking accounts inactive for three years are considered unclaimed property. If your account has had no deposits or withdrawals for the past three years, your account will be considered abandoned, and we will be required to turn over your funds to the State of Connecticut Treasurer's Office. To prevent this, simply perform a deposit or a withdrawal. Or you can contact us and tell us that you want to keep your account open at the credit union.

Have You Tried Our Financial Calculators?

Do you have questions about Home, Auto or Personal Financing, Budget or Income Tax? We have the answers to most of your questions. Visit www.ctffcu.org/calculators.

MORTGAGE
How much home can I afford?

BUDGET
What's my monthly expenses?

AUTO
How much car can I afford?

INCOME TAX
What's my federal tax liability?

Member Loyalty Month

We keep our members at the heart of what we do!!



ALL MEMBERS ARE ELIGIBLE TO RECEIVE .05% DISCOUNT OFF A PERSONAL OR AUTO LOAN PER YEAR OF MEMBERSHIP UP TO 1% MAX

Rates determined by Fico score
Real Estate Loans are ineligible for this offer
Expires 03/31/2025



ALL

Keep up with Technology

Set up Alerts to protect your accounts

- **Low Balance Alert** - notifies you when your account balance falls below a threshold you set.
- **Debit Card Alert** - helps you keep a close eye on your account, notifies you of all the debit card transactions and catch fraudulent activities.
- **Loan Payment Due** - it alerts you when your loan payment is due or when your payment is past due.
- **Deposit Alert** - notifies you when a deposit is made in your account.

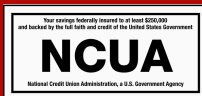
To activate account alerts:

- Log into mobile banking
- Click on the 3 lines on the right-hand corner
- Click on account alerts option
- Follow the prompts

Calendar

Important Dates to Remember:

- April 18th CLOSED - Good Friday
- May 26th CLOSED - Memorial Day



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